

From: Anthi Ieremiadou [mailto:bunkers@asgl.com]
Sent: Wednesday, December 24, 2014 6:12 PM
To: AG Marine Fuels
Subject: 052-6233D9 ASTRO ARCTURUS BUNKERS PORT NECHES

Please reply to this email to confirm receipt.

Date : Wednesday 24 December 2014

Bunker Stem Confirmation

To: Maran Tankers Management Inc /
To: BUNKERFUELS HELLAS / BUNKERFUELS HELLAS / Mary Georgiou

We are pleased to nominate the following bunker stem in accordance with applicable contractual terms and conditions of sale (unless noted otherwise below).

Vessel : Astro Arcturus
IMO: 9122916
Buyer : Maran Tankers Management Inc
on behalf of Owners
8, Achilleos & Labrou Katsoni Street 176 74
Kallithea Greece
Seller : BUNKERFUELS HELLAS
Greece

Phy Supplier : Martin Energy Services
Port : Port Neches, TX, USA
Delivery Date: 26 December 2014 - 27 December 2014

Grade 1 : DMA 0.10%: ISO 8217 2010 DMA max sulfur 0.10%
400 mt
\$ 699.00 mtd by barge

Deliv | Other: LUST tax 0.001/gal

Credit Terms : 30 DOD
Agent : GLOBAL STEAMSHIP AGENCIES - HOUSTON tel: +1 281-534 4300

Notes & Clauses:
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:::Buyer Clause(s):::

Prior to Nomination:

1. When quoting, please provide following warranted information:
- Contracted Seller
 - Credit Terms

- Physical Supplier (if different from Seller)
- Barge Operator (if different from Physical Supplier) 2. If bunkers are to be supplied ex barge not more than one barge is to be used for each grade.
- 3. Supplier to warrant full compliance with OPA '90 Requirements, if applicable.

Sampling / Fuel Testing:

1. Vessel is equipped with a drip line sampler, fitted on the ship's manifold, as per ISO 8217 specification custody transfer sampling point.
2. To confirm the quality and quantity of fuel delivered to the vessel, a minimum of four representative samples will be taken at the ship's manifolds using the drip line sampler.
3. Two samples will be retained by ship (one of which will be the Marpol sample), one will be retained by the supplier, one will be given to the testing lab, and one will be provided to the surveyor if engaged. If no surveyor is engaged it will be retained by the supplier.
4. These samples will be considered "Official" samples for the bunker delivery, unless otherwise advised by the supplier.
5. The physical supplier will be asked by the vessel to partake in/witness the sampling operation.
6. Samples thus taken are considered representative as signed and sealed by both parties.
7. In case the density obtained from the analysis is less than the density specified in the bunker receipt by more than reproducibility of ISO 8754 standard, the final delivered quantity will be calculated using the density obtained from the test results.
8. In case water in excess of 0.5% by volume is found, the final delivered quantity will be adjusted accordingly.
9. Test results to be binding to both parties.
10. The Vessel has been authorized to sign delivery receipts 'For Volume at Observed Temperature Only'.

Material Safety Data Sheet:

Prior to the commencement of the bunkering, the "Material Safety Data Sheet" (in accordance with SOLAS regulation VI/51) for the Bunkers to be lifted must be provided to the Master.

:::Spec Clause(s):::

Quality/Claims:

1. The product to be delivered should meet ISO 8217 2005 or 2010, shall be fit for intended

purpose and shall in all respects comply with the relevant provisions of MARPOL.

2. The fuel should be supplied in a homogenous and stable state, with no in line blending.

3. The seller warrants that bunkers to be delivered under this stem do not contain waste

lubricant oils, chemicals waste, or any other substances which are not inherent to marine fuels

described as above.

4. The Buyer will notify the Seller of any Quality claims within 30 days from date of delivery of the fuels.

:::Invoicing Clause(s):::

1. Documents : Payment will be effected against original invoice and clean delivery receipt

signed by the Chief Engineer, countersigned and stamped by the Master.

2. Charges that are not mentioned and/or specified are to be absorbed by the seller.

3. Payment will be made to the seller only.

4. Full payment of the Invoice amount shall be effected on the Invoice due date upon buyers' receipt of:

a. hard copy of the Invoice, and,

b. hard copy of the BDR (Bunker Delivery Receipt) duly signed/stamped by the ship's responsible personnel.

5. In cases where the seller is different from the physical supplier, the latter will:

a. either issue the Invoice directly to the buyer, or, b. shall provide the buyer with a Letter of

Consent, stating that full payment for the specific bunkers' supply is allowed to be made to the

seller in full, without retaining any claim against the owners, the vessel and/or the vessel's

managers, in which case sufficient evidence must be provided to the buyers that the person

signing the Letter of Consent is so authorized by the physical supplier.

Buyers' option to use a bunker quantity surveyor, in which case all interested parties will be so informed.

Sellers warrant and undertake that the bunkers to be supplied under this contract either are

not, in whole or part, of Iranian origin or have not been exported from Iran.

The details of this nomination are being sent to all parties. Any errors or omissions should be

reported by either party immediately.

Thanks and Best Regards
Anthi Ieremiadou
Marine Fuels Department

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